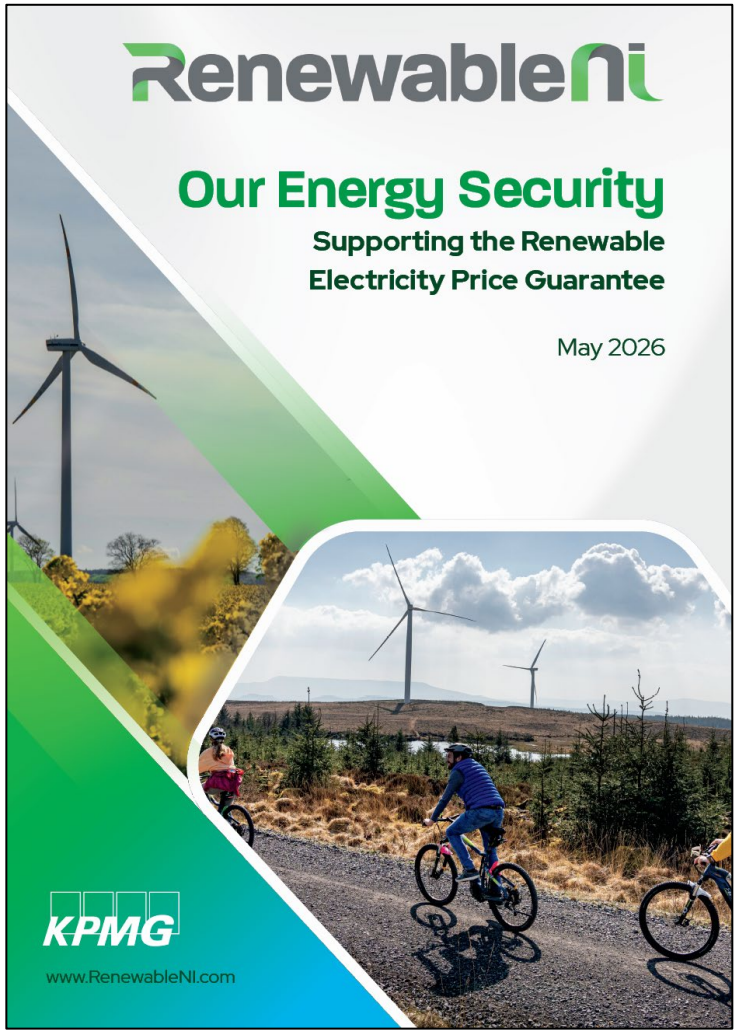
KPMG

REPG

Russell Smyth
Partner

Renewable Energy Price Guarantee



Is a support scheme required?

REPG's Policy Objectives (Energy Security, Economic Growth and Decarbonisation)

Scheme Design

Cost to Consumers

Timing & Dispatch Down

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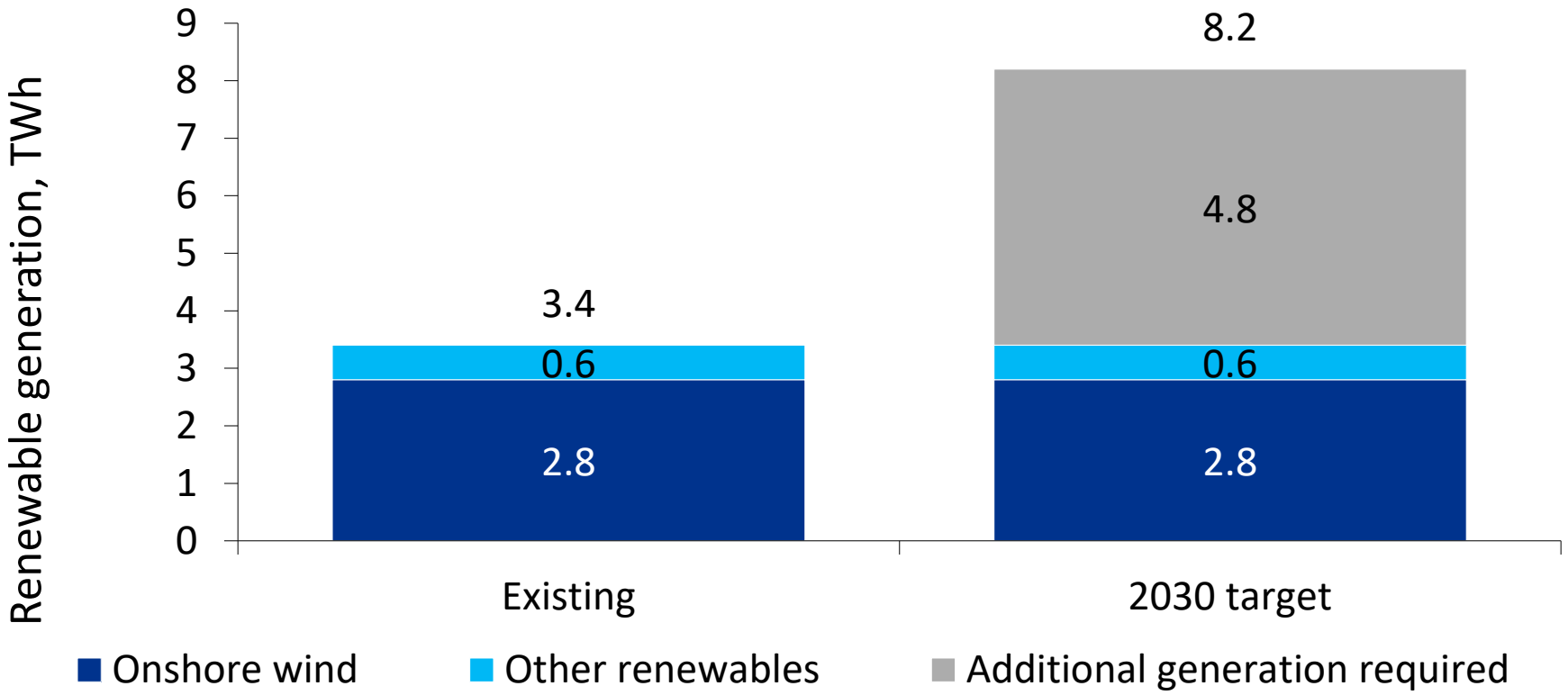
Is a Support Scheme Required?



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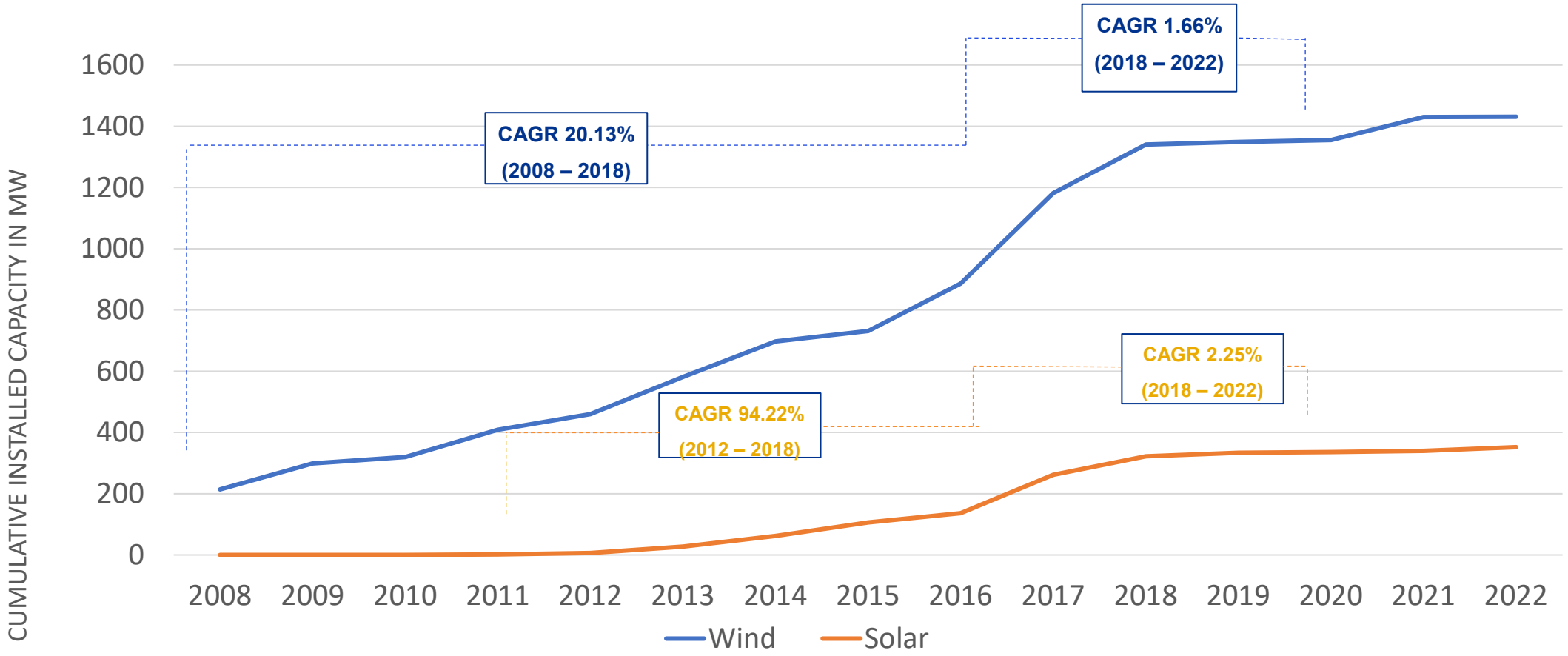
Is a Support Scheme Required?



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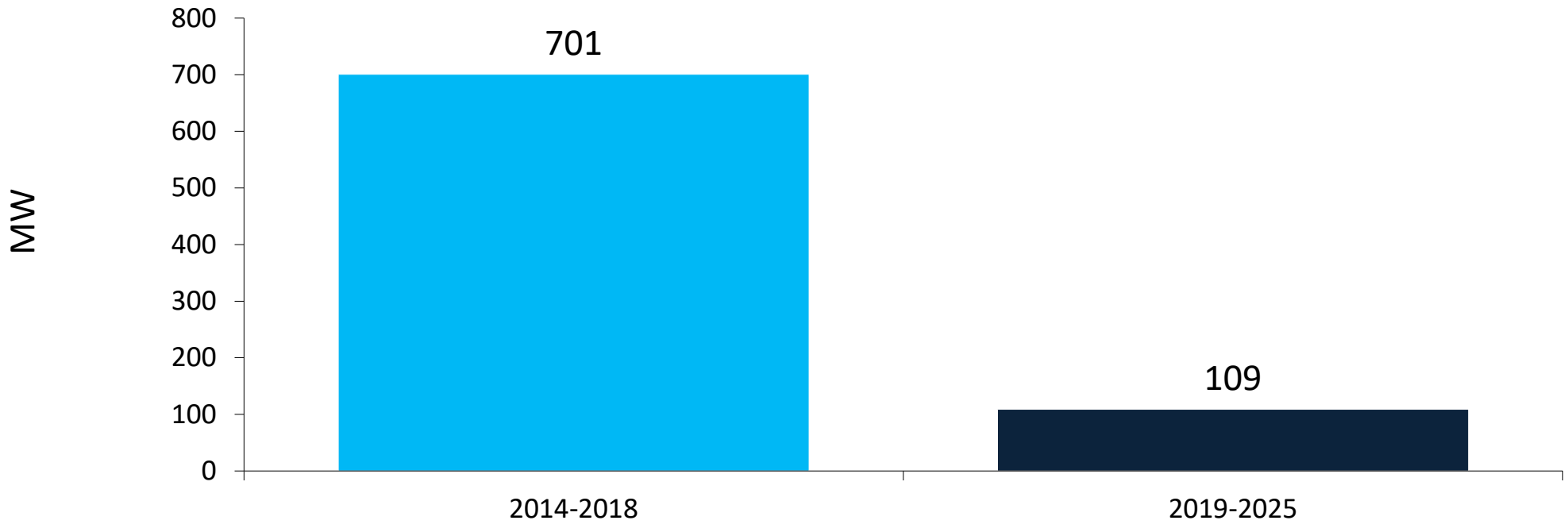
Is a Support Scheme Required?

NI Renewables Deployed 2014 - 2025



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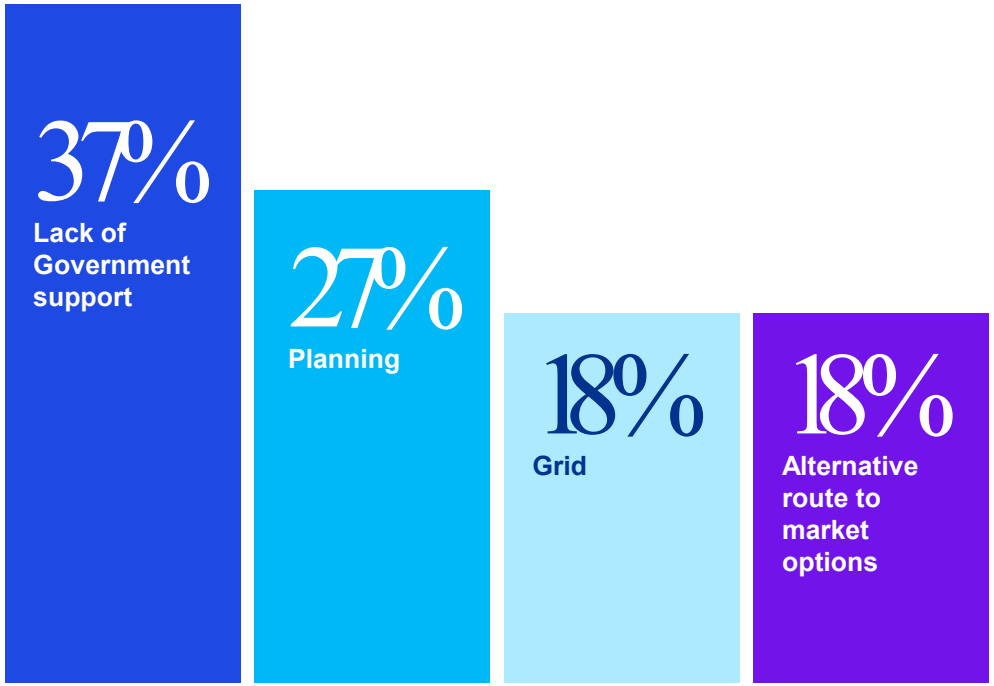
Is a Support Scheme Required?

What is the main barrier to renewables development in NI?



Is NI currently an attractive location for renewables development?

Would you initiate or increase development activity in NI if barriers were addressed?

Yes - 100%

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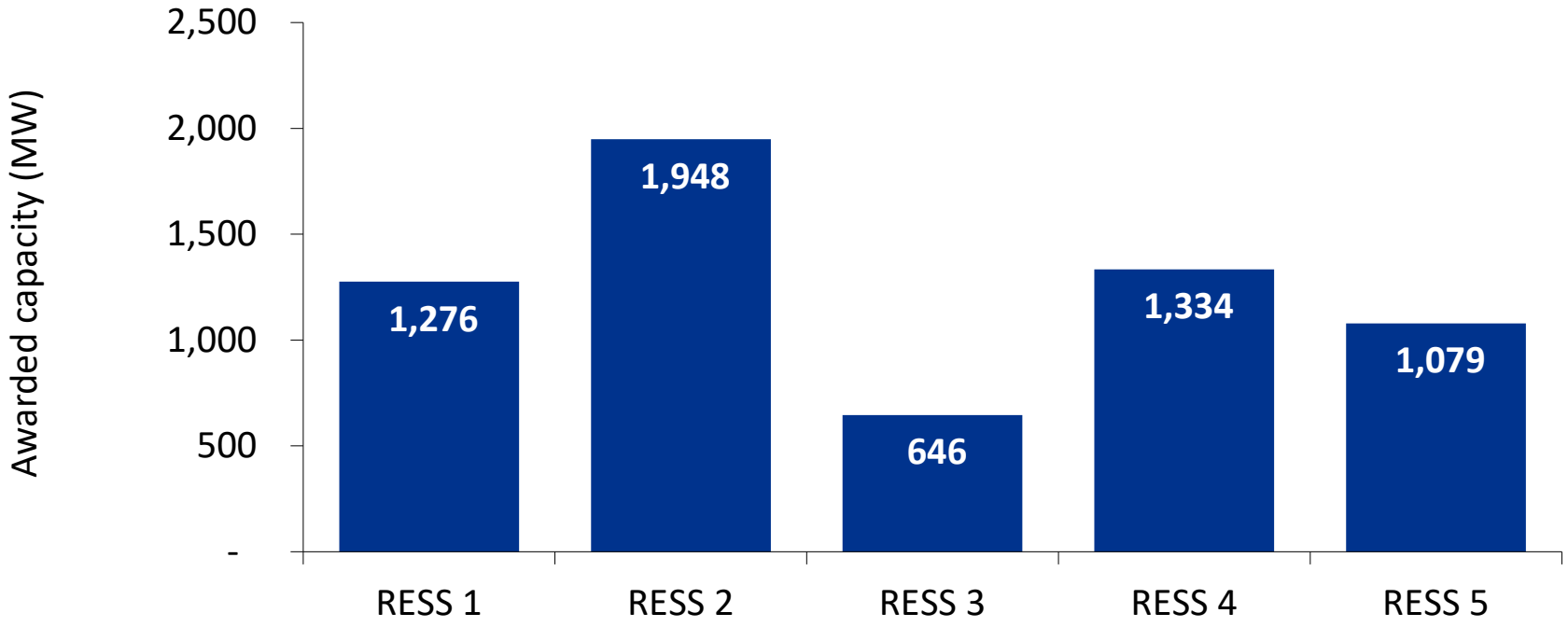
RoI's RESS Support Scheme

Over 6,000 MW of renewable capacity has been awarded contracts through RoI's support scheme



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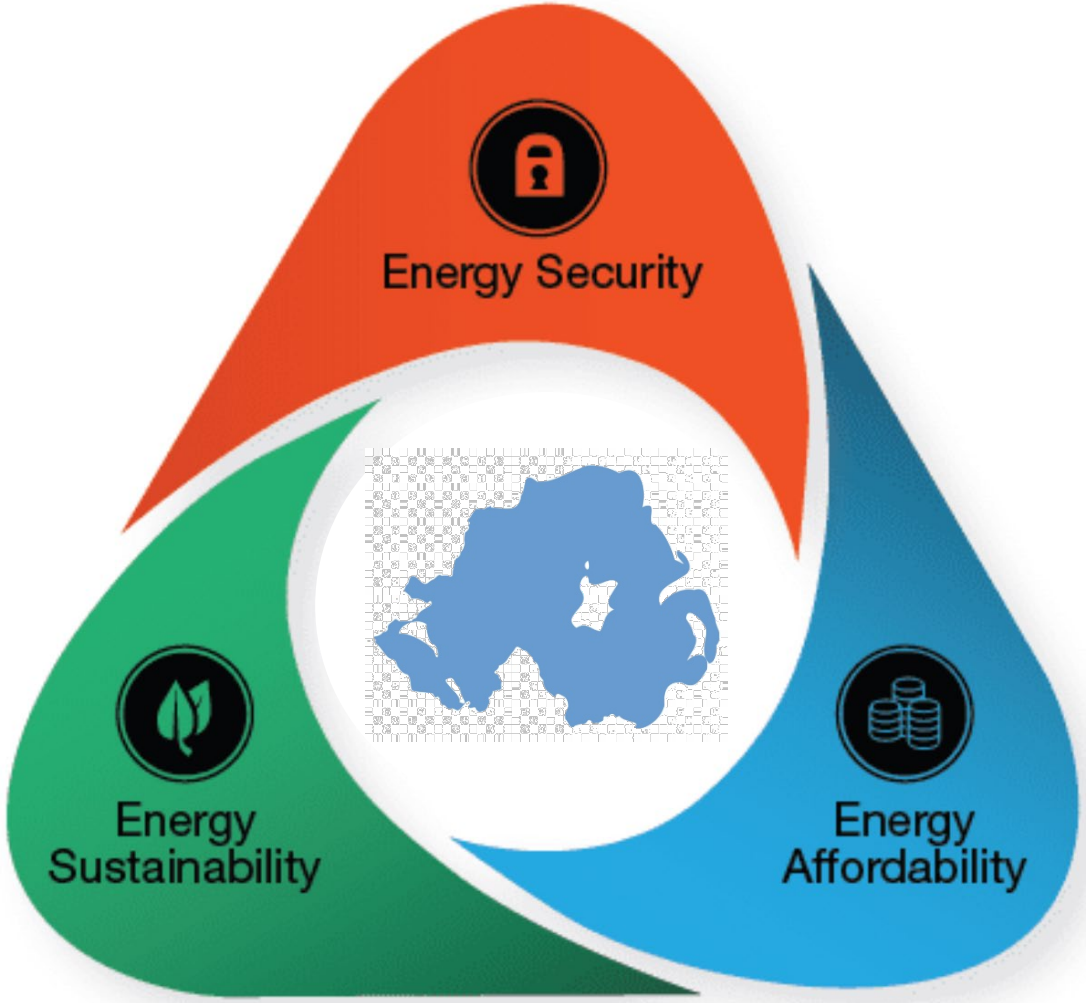
REPG Policy Objectives - Energy Trilemma



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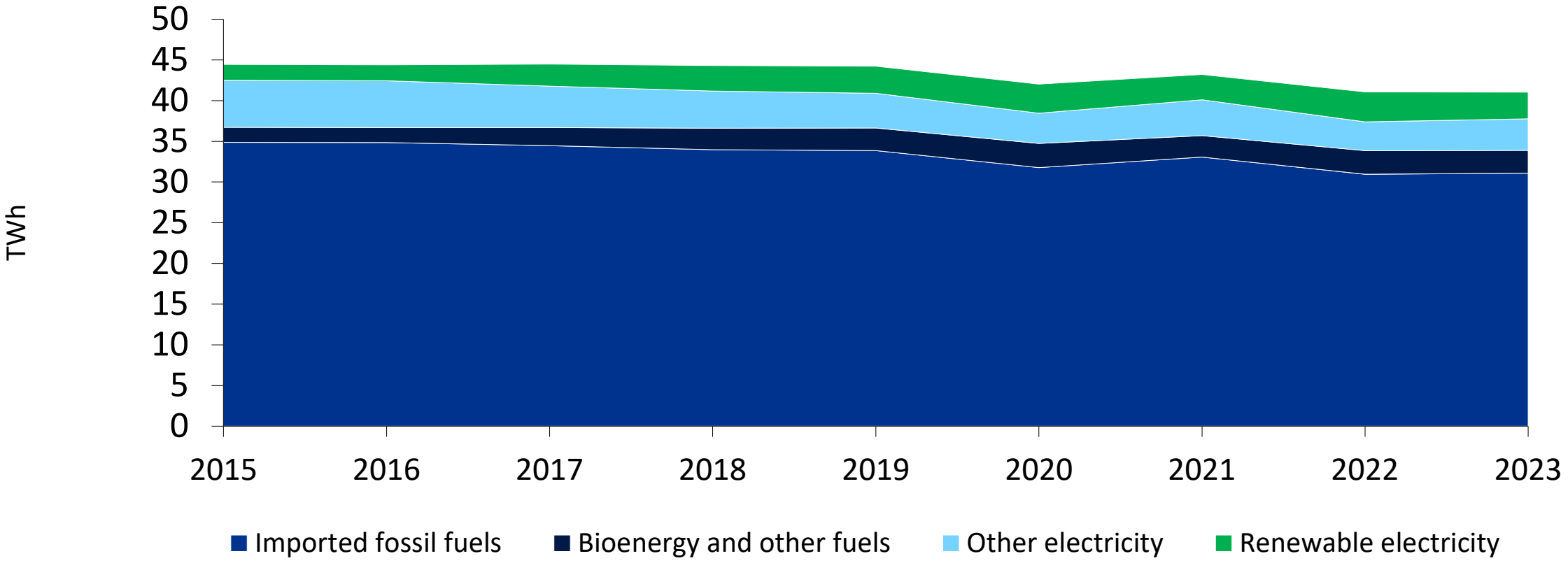
Energy Security – Fossil Fuel Dominates in N



Source: UK Government

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Energy Security – Home Heating Oil

Source: BoilerJuice

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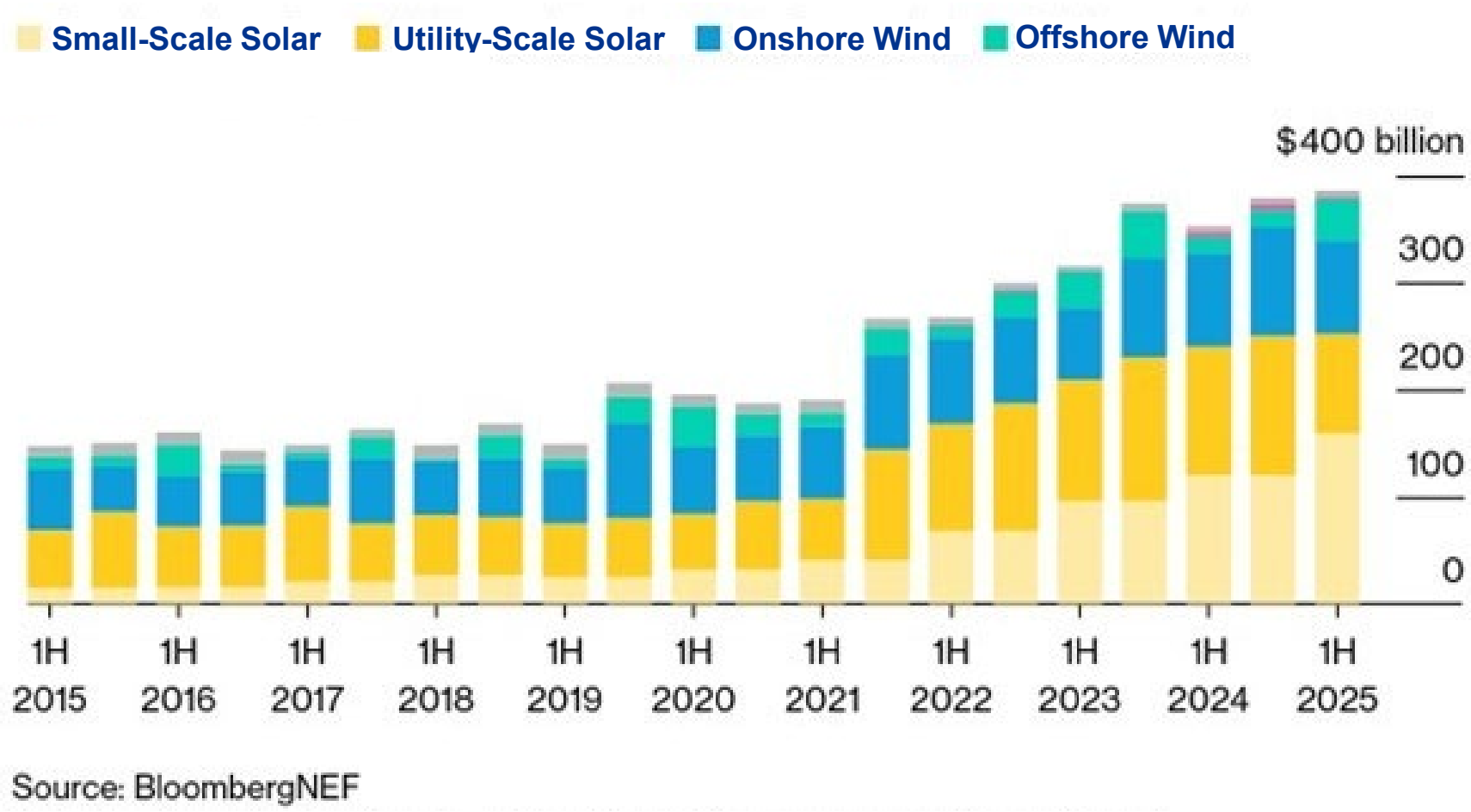
Global Renewable Energy Investment



Global Renewable Energy Investment Still Reaches New Record as Investors Reassess Risks | BloombergNEF

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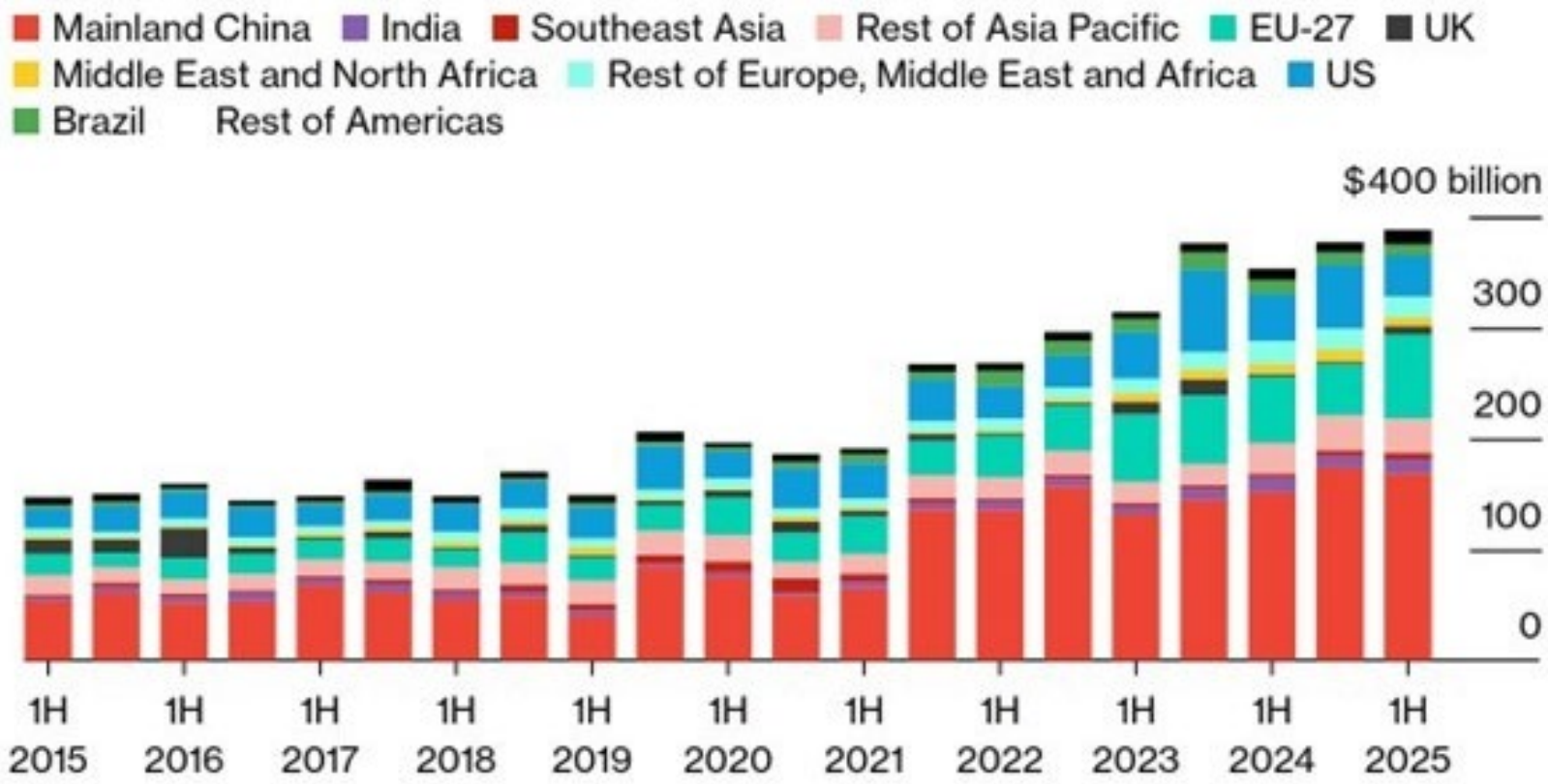
Regional Renewable Energy Investment



Source: BloombergNEF
Note: EU-27 refers to the European Union.

Bloomberg

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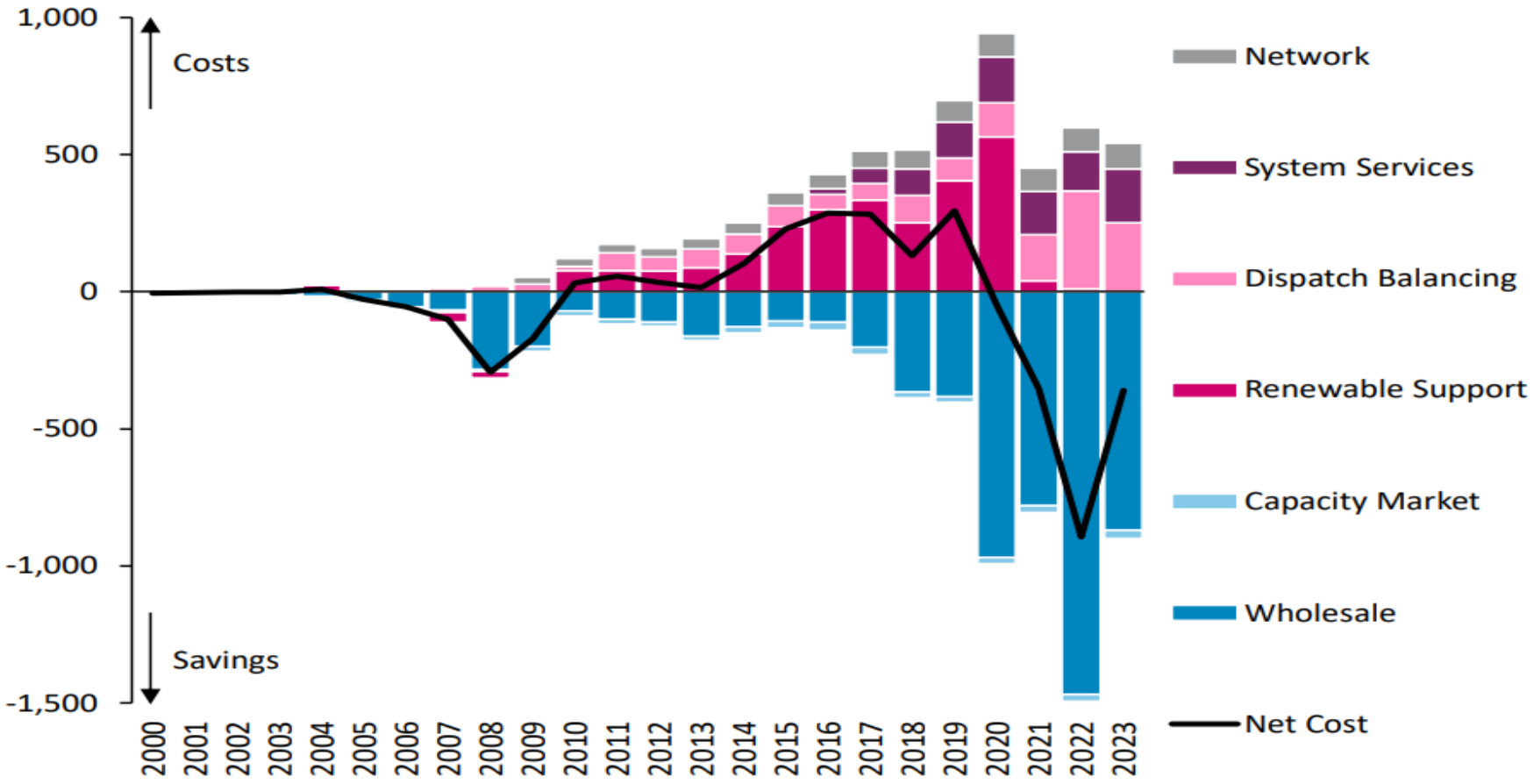
Energy Affordability

Figure 6: Annual consumer costs and savings in Ireland from 2000 to 2023, million euros



Source: Baringa, “Good for your Pocket”

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Economic Benefits of meeting 2030 renewables

£479m

Gross Value Added (GVA) in 2030,

£118m

labour income in 2030,

£27m

In business and commercial rates in 2030,

3,150 direct and indirect jobs

Supported across the onshore wind and solar value chains in 2030, and

£36m

In employment-related taxes in 2030.

* All economic and employment figures are annual impacts in 2030.

Source: KPMG

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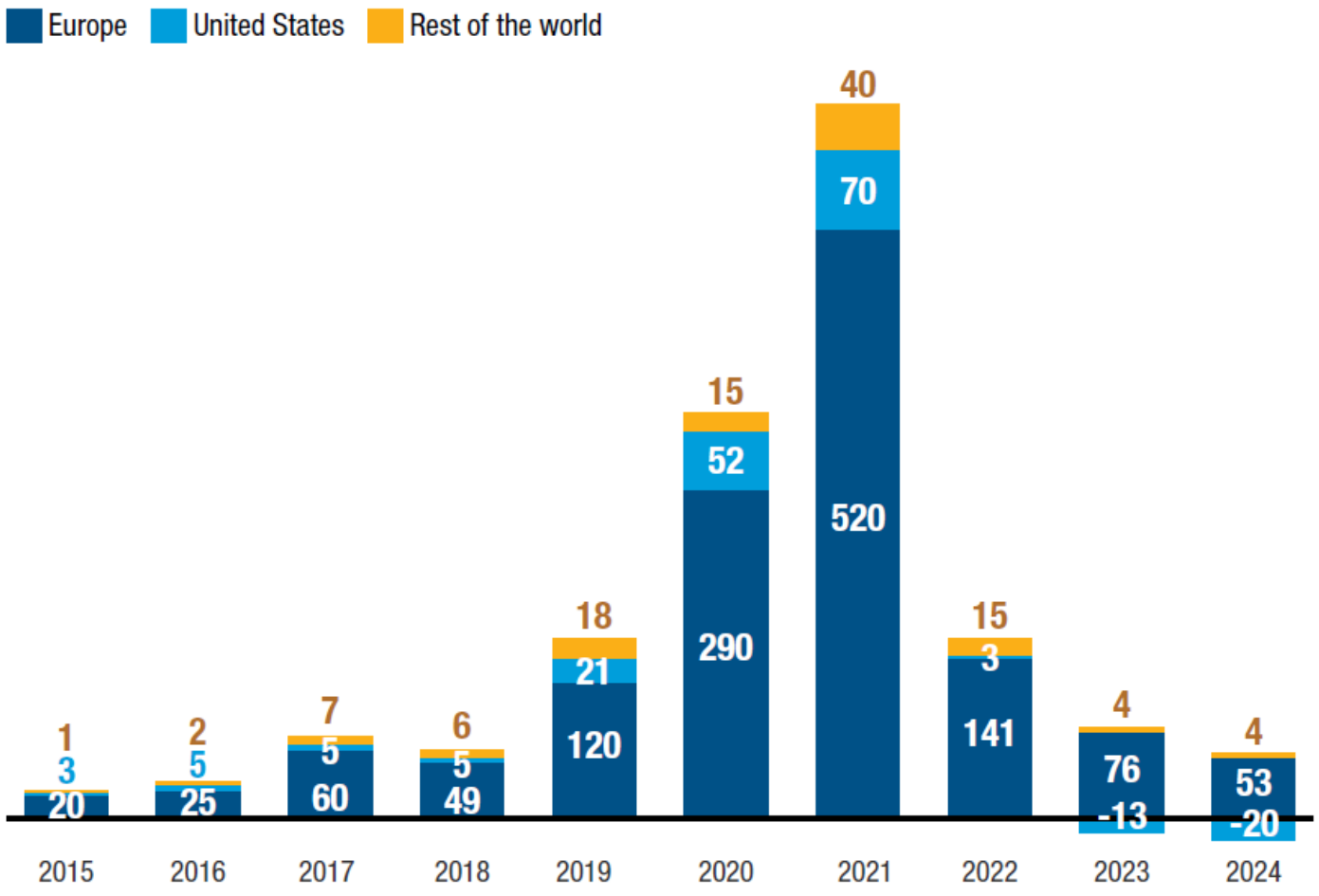
Green Momentum - Net Inflows to Sustainable Funds



Source: UNCTAD, based on Morningstar data.

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Policy Design - A Proven Model

Ireland: Introduced two-way RESS in 2020

UK: Introduced two-way CfD scheme in 2014

Spain: Introduced a two-way, fixed-price scheme in 2020.

France: Uses a two-way scheme for offshore wind.

Denmark: Moved to a two-way system for 2024/2025 offshore wind projects.

Netherlands: Implementing a two-way support scheme by 2027.

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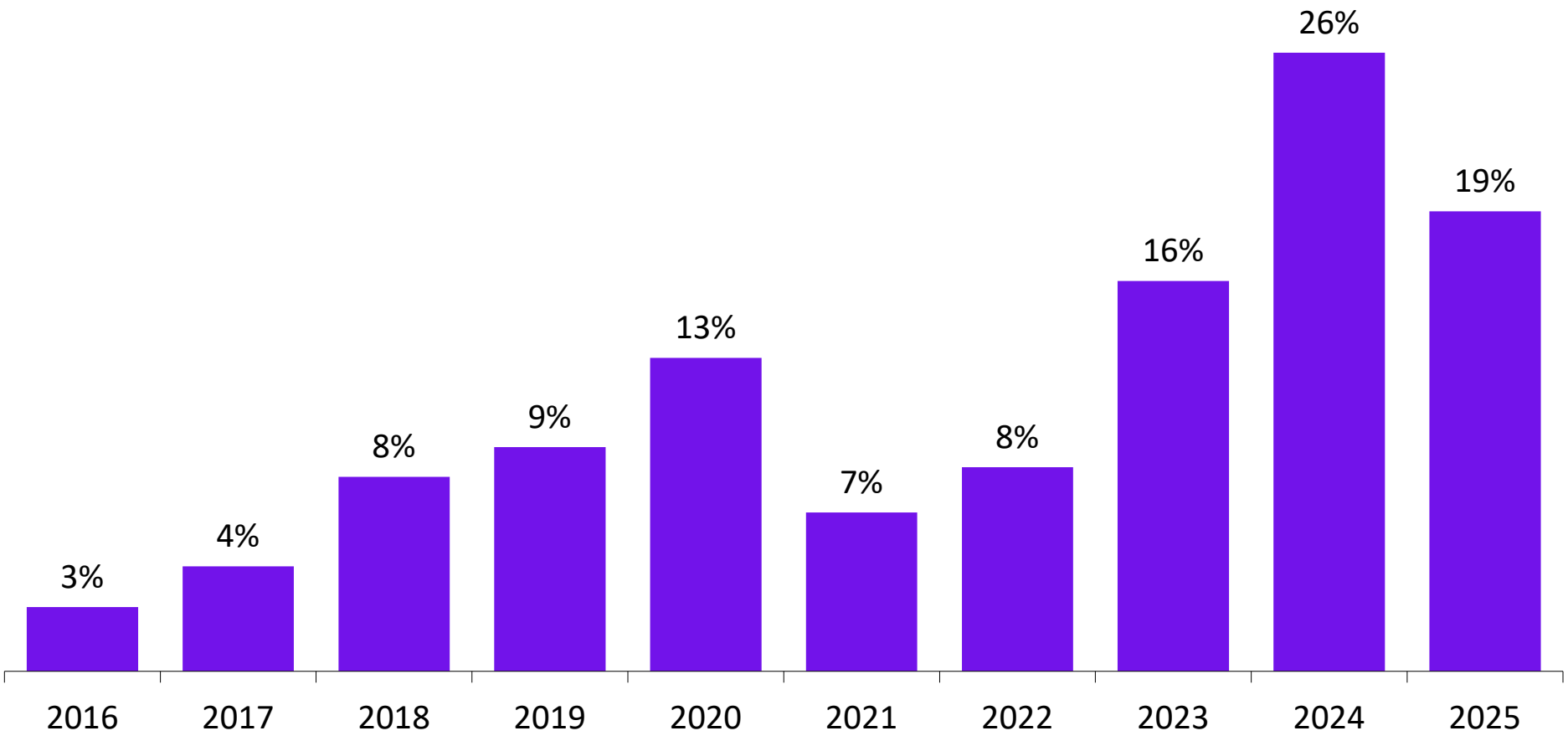
Scheme Timing & N Dispatch Down



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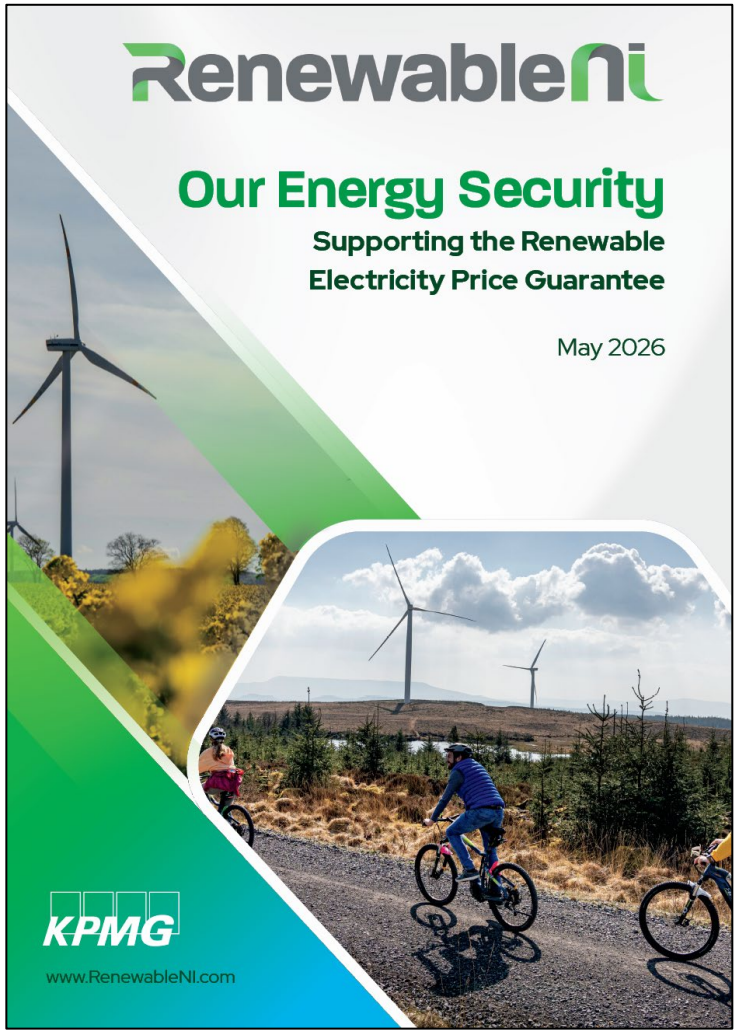
Renewable Energy Price Guarantee



A support scheme is required

Meets Policy objectives of Energy Security, Economic Growth and Decarbonisation

Proven Scheme Design across UK & Europe

Will provide long-term price stability & reduction to consumers

No reason to delay implementation

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